

Why a diversified investment strategy is important?

Use the colour coding to see how the performance of various asset classes can vary from year to year.

Index	Asset Classes	Asset class performance is listed from best to worst for each year									
		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
FTSE All Share	UK Equities	36.9 UK Smaller Cos.	19.6 US Equities	17.2 Japanese Equities	39.6 US Smaller Cos.	25.4 EM Equities	5.1 GI Bonds	25.6 US Equities	17.6 Asia Equities	27.1 US Equities	1.4 Cash
Numis Smaller Companies(Ex-ICs)	UK Smaller Companies	33.7 US Smaller Cos.	14.7 Gilts	11.1 UK Smaller Cos.	32.8 US Equities	20.3 Asia Equities	0.6 US Equities	25.2 UK Smaller Cos.	16.6 US Equities	21.9 UK Smaller Cos.	0.3 UK Equities
Russell 1000	US Equities	29.9 US Equities	13.3 US Smaller Cos.	6.1 US Equities	32.6 EM Equities	19.5 UK Smaller Cos.	0.6 Cash	Cash 0.72	15.8 US Smaller Cos.	18.9 US Smaller Cos.	-5.2 Japanese Equities
Russell 2500	US Smaller Companies	25.2 EU Equities	12.6 Corp Bonds	5.4 EU Equities	31.7 Asia Equities	17.5 EU Equities	0.5 Gilts	20.5 EU Equities	14.7 EM Equities	18.3 UK Equities	-5.3 Asia Equities
FTSE World Europe ex UK	European Equities	24.8 Japanese Equities	7.6 Global Bonds	2.9 Global Bonds	22.3 Japanese Equities	14.1 Japanese Equities	-0.1 Short-Dated Bonds	19.2 UK Equities	10.7 Japanese Equities	17.4 EU Equities	-6.4 Global Bonds
FTSE World Asia Pacific ex Japan	Asian (ex-Japan) Equities	20.8 UK Equities	7.3 Balanced Portfolio	2.3 US Smaller Cos.	21.9 Global Bonds	13.1 UK Equities	-2.3 Corp Bonds	15.2 Balanced Portfolio	9.3 Corp Bonds	9.3 Balanced Portfolio	-7.0 EU Equities
FTSE Japan	Japanese Equities	12.1 Balanced Portfolio	5.0 Asia Equities	1.7 Balanced Portfolio	19.8 Balanced Portfolio	10.7 Balanced Portfolio	-4.6 Balanced Portfolio	14.9 Asia Equities	8.8 Gilts	8.2 Asia Equities	-7.3 Short-Dated Bonds
MSCI Emerging Markets	Emerging Market Equities	2.7 Asia Equities	4.1 Short-Dated Bonds	1.4 Short-Dated Bonds	19.7 EU Equities	10.5 US Equities	-4.8 US Smaller Cos.	14.4 Japanese Equities	8.6 EU Equities	2.1 Japanese Equities	-8.5 Balanced Portfolio
ICE BofA UK Gilt	Gilts	2.4 Short-Dated Bonds	3.9 EM Equities	1.0 UK Equities	16.8 UK Equities	6.2 US Smaller Cos.	-6.8 Asia Equities	13.9 EM Equities	5.6 Global Bonds	0.1 Cash	-8.5 US Smaller Cos.
ICE BofA Sterling Corporate	Corporate Bonds	1.8 Corp Bonds	2.4 Japanese Equities	0.5 Corp Bonds	11.9 Corp Bonds	5.2 Corp Bonds	-7.9 Japanese Equities	11.4 Corp Bonds	4.7 Balanced Portfolio	-1.0 Short-Dated Bonds	-9.4 US Equities
ICE BofA 15 Year Sterling Non Gilt	Short-Dated Bonds	0.4 Cash	1.2 UK Equities	0.5 Gilts	10.6 UK Smaller Cos.	1.9 Gilts	-9.3 EM Equities	7.3 Gilts	3.1 Short-Dated Bonds	-1.6 EM Equities	-10.0 EM Equities
ICE BoA Global Broad Market	Global Bonds	-4.3 Gilts	0.4 Cash	0.5 Cash	10.6 Gilts	1.8 Short-Dated Bonds	-9.5 EU Equities	3.9 Short-Dated Bonds	0.2 Cash	-3.3 Corp Bonds	-17.9 UK Smaller Cos.
BoE Sterling Overnight Index Average 'SONIA'	Cash	-4.4 EM Equities	0.2 EU Equities	-4.4 Asia Equities	4.2 Short-Dated Bonds	0.3 Cash	-9.5 UK Equities	2.7 Global Bonds	-4.3 UK Smaller Cos.	-4.4 Global Bonds	-19.9 Corp Bonds
Blend of indices*	Balanced portfolio	-4.5 Global Bonds	-1.9 UK Smaller Cos.	-10.0 EM Equities	0.4 Cash	2.3 Global Bonds	-15.4 UK Smaller Cos.	0.7 Cash	-9.8 UK Equities	-5.3 Gilts	-25.1 Gilts

Source: FE fundinfo. All returns as at calendar year end in GBP

*Balanced Portfolio uses Openwork's Balanced Strategic Asset Allocation index equivalent as follows:

28.5% FTSE All Share	10% MSCI Emerging Markets
1.5% Numis Smaller Companies ex Investment Companies	14% ICE BoA UK Gilts All Stocks
13.5% Russell 1000	5% ICE BoA Global Broad Market
1.5% Russell 2500	6% ICE BoA Sterling Corporate
5% FTSE World Europe ex UK	1.25% ICE BofA 1-5 Year Sterling Non-Gilt
7% FTSE Japan	3.75% LIBOR GBP 3 months
3% FTSE World Asia Pacific ex Japan	<i>Portfolio is rebalanced every 6 months in February and August.</i>

You should not use past performance as a suggestion of future performance. It should not be the main or sole reason for making an investment decision.

The value of investments and any income from them can fall as well as rise and you may not get back the original amount invested.

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