

OMNIS MANAGED PORTFOLIO SERVICE



Toni Meadows
Chief Investment Officer

OMPS Managed Portfolio Service monthly monthly for Moderately Cautious investors

Who is this investment for?

The Service is designed for a moderately cautious investor, who should have:

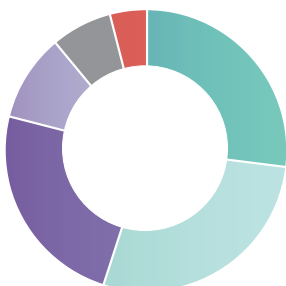
- Limited experience of investments products, but does show some interest in keeping up to date with financial matters.
- An understanding that in general terms investment products should be held for a minimum period of five years.
- A preference for outcomes that have a degree of certainty, although they will understand that their investments could rise or fall.

The Service aims to improve total returns and actively manage short-term risks through increasing or decreasing holdings in asset classes and individual funds. These allocations are determined by the Openwork Wealth Services Limited investment team, which benefits from full transparency of the funds' underlying investments, and is controlled through a strict governance framework.

How we are managing your money

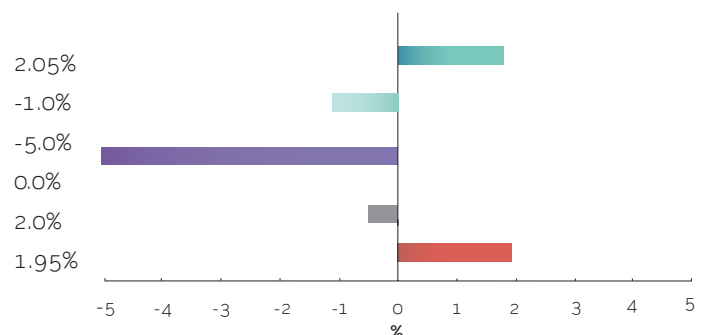
- The Moderately Cautious portfolio offers investors potentially superior returns offered by shares alongside the diversification provided by bonds when market conditions become difficult to navigate. The allocation between the two is generally quite even;
- The portfolio is overweight shares, underweight bonds and overweight alternative strategies and cash;
- At the start of February, the investment team reduced the holding in UK government bonds as their yields (the income the pay) had fallen, so they no longer offered value;
- They shifted most of the proceeds and some cash into alternative strategies which may fluctuate slightly more than UK government bonds, but they still help to offset part of the risk associated with shares;
- The investment team also topped up the UK Smaller Companies Fund as it has been performing well lately;
- Within shares, the portfolio is overweight UK shares which still appear undervalued due to Brexit uncertainty and pay an attractive dividend, and it is underweight US shares as they look expensive;
- Within bonds, the portfolio remains overweight strategic bonds which are less sensitive to changes in global interest rates and allow the manager flexibility to adjust holdings according to market conditions;
- In keeping with our active approach to portfolio management, we continue to monitor the issues influencing the markets, particularly the impact of the coronavirus on the global economy and the UK's free trade deal negotiations with the EU.

Current Asset Allocation



- 27.05% UK Equity
- 29.0% International Equity
- 22.5% Sterling Bonds
- 10% Non-Sterling Bonds
- 9.5% Alternative Strategies
- 1.95% Cash

Overweight/underweight position relative to Strategic Asset Allocation



Who is managing your money?

	Omnis UK All Companies Fund managed by Franklin Templeton Investments	9.30%
	Omnis UK Smaller Companies Fund managed by Franklin Templeton Investments	2.05%
	Omnis Income & Growth Fund managed by Jupiter Asset Management	8.70%
	Omnis UK Equity Income Fund managed by Royal London Asset Management	7.00%
	Omnis US Equity Leaders Fund managed by T.Rowe Price	9.75%
	Omnis US Smaller Companies Fund managed by T.Rowe Price	0.75%
	Omnis European Equity Leaders Fund managed by Jupiter Asset Management	2.00%
	Omnis European Equity Opportunities Fund managed by RWC	2.25%
	Omnis Japanese Equity Fund managed by Schroder Investment Management	5.50%
	Omnis Asia Pacific (ex-Japan) Equity Fund managed by Veritas Asset Management	3.00%
	Omnis Global Emerging Markets Equity Opportunities Fund managed by Jupiter Asset Management	3.25%
	Omnis Global Emerging Markets Equity Leaders Fund managed by Fidelity International	2.50%
	Omnis UK Gilt Fund managed by Columbia Threadneedle Asset Management	11.50%
	Omnis Sterling Corporate Bond Fund managed by Columbia Threadneedle Asset Management	4.00%
	Omnis Global Bond Fund managed by Schroder Investment Management	10.00%
	Omnis Strategic Bond Fund managed by Fidelity International	7.00%
	Omnis Diversified Returns Fund managed by Fulcrum Asset Management	3.50%
	Omnis Short-Dated Bond Fund managed by AXA Investment Managers	4.0%
	Omnis Absolute Return Bond Fund managed by Hermes Investment Management	2.0%
	Cash	1.95%

Ongoing Charges Figure

The OCF provides a measure of the combined cost of investing in each of the individual Omnis funds that make up the portfolio but excludes any portfolio service charges. The combined OCF is subject to change in line with the underlying composition of the portfolio.

0.67%

Commentary and data reflects position on 29/02/2020.

The value of investments and any income from them can go down as well as up and you may not get back the original amount invested. Past performance is not a guide to future performance and should not be relied upon. Always seek professional advice before acting.

This update reflects Omnis' view at the time of writing and is subject to change.

The document is for informational purposes only and is not investment advice. We recommend you discuss any investment decisions with your Openwork financial adviser. Omnis is unable to provide investment advice. Every effort is made to ensure the accuracy of the information, but no assurance or warranties are given.

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